

Alberta Equestrian Federation
Comparative Income Statement

	Actual 01-01-2025 to 07-31-2025	Budget 01-01-2025 to 12-31-2025	Percent
REVENUE			
GRANT & CASINO REVENUE			
AB Government Core Dev Grant	40,850.00	81,700.00	-50.00
Casino Funded: Total	28,164.68	80,860.00	-65.17
TOTAL GRANT & CASINO REVENUE	69,014.68	162,560.00	-57.55
MEMBERSHIP & INSURANCE REVENUE			
Ind & Fam Memberships: Total	668,072.16	801,446.65	-16.64
Club Membership: Total	4,965.72	9,600.00	-48.27
Business Membership - Total	3,344.76	5,500.00	-39.19
Extnl Club Memberships	2,220.39	4,000.00	-44.49
Net - Insurance Admin Fee Revenue	2,220.39	4,000.00	-44.49
TOTAL MEMBERSHIP & INSUR REVENUE	678,603.03	820,546.65	-17.30
RECREATION REVENUE			
AEF Rec Programs: Total	4,820.00	9,000.00	-46.44
Net Trail Supporter	3,535.00	13,100.00	-73.02
TOTAL RECREATION REVENUE	8,355.00	22,100.00	-62.19
EDUCATION REVENUE			
Coaching Program: Total	36,103.61	130,000.00	-72.23
NCCP - National Coaching Cert Prog	32,400.66	20,000.00	62.00
AEF Workshops/Clinics	4,000.00	40,000.00	-90.00
Net - Scholarship	1,650.00	4,000.00	-58.75
Scholship Edu/Rider - from deferred	1,500.00	5,000.00	-70.00
TOTAL EDUCATION REVENUE	75,654.27	199,000.00	-61.98
SPORT REVENUE			
Athlete Development - Donation	502.50	148,650.00	-99.66
Guest Card Fee	85.72	175.00	-51.02
EC Sanctioning Fees: Total	1,815.24	2,500.00	-27.39
Sanctioning Fee - WRP	8,749.06	15,000.00	-41.67
Provincial Circuit Levy - WRP	12,505.00	25,000.00	-49.98
Wild Rose Program: Total	21,254.06	40,000.00	-46.86
Net - Officials	40.00	1,100.00	-96.36
TOTAL SPORT REVENUE	23,697.52	192,425.00	-87.68
SALES REVENUE			
Alberta Bits - Advertising	2,747.70	15,000.00	-81.68
Alberta Bits Mail Subscription Fees	2,848.66	0.00	0.00
Sale of Goods: Total	11,213.82	67,300.00	-83.34
TOTAL SALES REVENUE	16,810.18	82,300.00	-79.57
OTHER REVENUE			
Stride With Us	3,190.00	20,000.00	-84.05
Dividend Income	0.00	50.00	-100.00
Interest - General	38.39	2,000.00	-98.08
Interest - Casino (CF)	3.48	0.00	0.00
Donations - General	358.00	5,000.00	-92.84
TOTAL OTHER REVENUE	3,589.87	27,050.00	-86.73
TOTAL REVENUE	875,724.55	1,505,981.65	-41.85
EXPENSE			
ADMINISTRATIVE EXPENSE			
Admin - Board Meetings & AGM	16,052.41	22,000.00	-27.03
Admin - Exec Director's TRLV & MTGS	0.00	5,000.00	-100.00
Admin - President's TRVL & MTGS	702.80	500.00	40.56
Admin - EC Fees	0.00	32,250.00	-100.00

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Admin - Member Funding	3,973.62	10,000.00	-60.26
Admin - AEF Membership Total	152,491.04	205,046.07	-25.63
Admin - EC Convention/Meetings	1,852.15	2,000.00	-7.39
Admin - Casino Volunt (CF 4070)	0.00	5,000.00	-100.00
Admin - Website/Hosting	18,158.82	3,000.00	505.29
Admin - Marketing/Promo: Total	3,236.36	44,085.00	-92.66
Capital Asset - Current Year: Total	352.09	5,000.00	-92.96
Trade Show: Total	9,888.93	30,000.00	-67.04
TOTAL ADMINISTRATIVE EXPENSE	206,708.22	363,881.07	-43.19
RECREATION EXPENSE			
Ride & Drive	315.38	3,000.00	-89.49
Live Outside the Box (LOTB)	0.00	4,000.00	-100.00
Trail Supporter: Total	3,707.16	11,000.00	-66.30
Recreation - Memberships: Total	0.00	100.00	-100.00
Recreation - Meetings & Admin	318.31	3,000.00	-89.39
TOTAL RECREATION EXPENSE	4,340.85	21,100.00	-79.43
EDUCATION EXPENSE			
Coaching/Rider Programs: Total	30,446.32	118,000.00	-74.20
AEF Workshops/Clinics	450.00	40,000.00	-98.88
Total Scholarship & Bursary	1,500.00	7,500.00	-80.00
NCCP - National Coaching Cert Prog	97.02	28,000.00	-99.65
Coach/Development Incentives	0.00	800.00	-100.00
TOTAL EDUCATION EXPENSE	32,493.34	194,300.00	-83.28
SPORT EXPENSE			
Sport - Memberships Total	231.30	300.00	-22.90
Wild Rose Program: Total	1,177.80	13,000.00	-90.94
Net - Officials Program	323.66	1,000.00	-67.63
TOTAL SPORT EXPENSE	1,732.76	14,300.00	-87.88
TOTAL ALBERTA BITS PRODUCTION EXPEN	25,108.55	60,400.00	-58.43
TOTAL COST OF GOODS	13,955.95	22,000.00	-36.56
OPERATING EXPENSES			
Payroll Expense: Total	375,482.83	655,953.21	-42.76
Cash Over/Short	38.84	0.00	0.00
Credit Card Charges	11,678.29	10,000.00	16.78
Bank Charges - General Acct	282.16	75.00	276.21
Net - Credit Card & Bank Charges	11,999.29	10,075.00	19.10
Net - Office	32,682.27	43,916.00	-25.58
Net - Telephone / Internet	4,152.84	7,200.00	-42.32
Net - Lease	40,841.72	70,860.00	-42.36
Net - Utilities	298.70	480.00	-37.77
Legal	2,736.78	15,000.00	-81.75
Accounting - year end	8,563.25	7,000.00	22.33
Insurance - Office Content & Cyber	6,219.00	7,000.00	-11.16
TOTAL GENERAL & ADMINISTATIVE EXP.	482,976.68	817,484.21	-40.92
TOTAL EXPENSE	767,316.35	1,493,465.28	-48.62
NET INCOME	108,408.20	12,516.37	766.13