

Alberta Equestrian Federation
Comparative Income Statement

	Actual 01-01-2025 to 10-30-2025	Budget 01-01-2025 to 12-31-2025	Percent
REVENUE			
GRANT & CASINO REVENUE			
AB Government Core Dev Grant	81,700.00	81,700.00	0.00
Casino Funded - Volunteer	0.00	5,000.00	-100.00
Casino Funded - Rent	67,634.32	70,860.00	-4.55
Casino Funded - Promotions	0.00	5,000.00	-100.00
Casino Funded: Total	67,634.32	80,860.00	-16.36
TOTAL GRANT & CASINO REVENUE	149,334.32	162,560.00	-8.14
MEMBERSHIP & INSURANCE REVENUE			
Membership - Individual	569,955.00	592,523.10	-3.81
Membership - Youth	165,300.00	208,923.55	-20.88
Membership - Overpayment	28,629.14	0.00	0.00
Ind & Fam Memberships: Total	763,884.14	801,446.65	-4.69
Club Membership	5,041.40	9,600.00	-47.49
Club Membership: Total	5,041.40	9,600.00	-47.49
Business Membership	3,344.76	5,500.00	-39.19
Business Membership - Total	3,344.76	5,500.00	-39.19
Extnl Club Memberships	2,311.89	4,000.00	-42.20
Net - Insurance Admin Fee Revenue	2,311.89	4,000.00	-42.20
TOTAL MEMBERSHIP & INSUR REVENUE	774,582.19	820,546.65	-5.60
RECREATION REVENUE			
Ride & Drive	4,120.00	5,000.00	-17.60
Live Outside the Box	3,000.00	4,000.00	-25.00
AEF Rec Programs: Total	7,120.00	9,000.00	-20.89
Trail Supporter Donations (no GST)	4,106.00	7,100.00	-42.17
Trail Supporter from Deferred	1,500.00	6,000.00	-75.00
Net Trail Supporter	5,606.00	13,100.00	-57.21
TOTAL RECREATION REVENUE	12,726.00	22,100.00	-42.42
EDUCATION REVENUE			
Coaching Clinics (All Disciplines)	20,000.00	20,000.00	0.00
Coaching Evaluations (all discipli)	29,013.99	93,000.00	-68.80
Rider Development (all disciplines)	3,070.28	17,000.00	-81.94
Coaching Program: Total	52,084.27	130,000.00	-59.94
NCCP - National Coaching Cert Prog	32,154.32	20,000.00	60.77
Coach Development from Deferred	74,503.97	0.00	0.00
AEF Workshops/Clinics	6,500.00	40,000.00	-83.75
Leadership Dev from Deferred	10,387.89	0.00	0.00
Scholarship - Donation & Pins	2,015.95	4,000.00	-49.60
Net - Scholarship	2,015.95	4,000.00	-49.60
Scholship Edu/Rider - from deferred	3,590.00	5,000.00	-28.20
TOTAL EDUCATION REVENUE	181,236.40	199,000.00	-8.93
SPORT REVENUE			
Athlete Dev from Deferred	10,926.64	148,650.00	-92.65
Guest Card Fee	85.72	175.00	-51.02
EC - Silver - Sanctioning Fee	0.00	1,000.00	-100.00
EC - Bronze - Sanctioning Fee	1,873.24	1,500.00	24.88
EC Sanctioning Fees: Total	1,873.24	2,500.00	-25.07
Sanctioning Fee - WRP	11,317.11	15,000.00	-24.55
Provincial Circuit Levy - WRP	19,370.00	25,000.00	-22.52
Wild Rose Program: Total	30,687.11	40,000.00	-23.28
Officials - Annual Fees	80.00	100.00	-20.00
Officials Dev from Deferred	425.92	0.00	0.00
Officials - Clinics	0.00	1,000.00	-100.00
Net - Officials	505.92	1,100.00	-54.01
TOTAL SPORT REVENUE	44,078.63	192,425.00	-77.09

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SALES REVENUE			
Alberta Bits - Advertising	5,495.40	15,000.00	-63.36
Alberta Bits Mail Subscription Fees	3,253.81	30,000.00	-89.15
Merchandise, Clothing & Shipping	11,775.77	27,300.00	-56.87
Advertising (includes Contras)	847.62	10,000.00	-91.52
Sale of Goods: Total	12,623.39	37,300.00	-66.16
TOTAL SALES REVENUE	21,372.60	82,300.00	-74.03
OTHER REVENUE			
Stride With Us	5,690.00	20,000.00	-71.55
Dividend Income	0.00	50.00	-100.00
Interest - General	49.91	2,000.00	-97.50
Interest - Casino (CF)	3.99	0.00	0.00
Donations - General	458.00	5,000.00	-90.84
Leadership Development – Donation	3,310.85	0.00	0.00
TOTAL OTHER REVENUE	9,512.75	27,050.00	-64.83
TOTAL REVENUE	1,192,842.89	1,505,981.65	-20.79
EXPENSE			
ADMINISTRATIVE EXPENSE			
Admin - Board Meetings & AGM	19,757.89	7,000.00	182.26
Stride - Annual Awards	0.00	15,000.00	-100.00
Admin - Exec Director's TRLV & MTGS	2,068.58	5,000.00	-58.63
Admin - President's TRVL & MTGS	702.80	500.00	40.56
Admin - EC Fees	0.00	32,250.00	-100.00
Admin - Member Funding	10,023.62	10,000.00	0.24
Admin - Database Develop	2,850.00	31,000.00	-90.81
Admin - General Member Insurance	127,396.50	135,805.95	-6.19
Admin - General Member Related	3,142.51	5,000.00	-37.15
Admin - Database Mem fee	36,055.32	33,240.12	8.47
Admin - AEF Membership Total	169,444.33	205,046.07	-17.36
Admin - EC Convention/Meetings	1,852.15	2,000.00	-7.39
Admin - Casino Volunt (CF 4070)	0.00	5,000.00	-100.00
Admin - Website/Hosting	19,345.78	3,000.00	544.86
Admin - Marketing & Promotions	5,922.18	39,085.00	-84.85
Admin - Promotions (CF 4090)	0.00	5,000.00	-100.00
Admin - Marketing/Promo: Total	5,922.18	44,085.00	-86.57
Capital Assets - Website Design	10,024.82	0.00	0.00
Capital Assets - Furniture & Equip	0.00	1,000.00	-100.00
Capital Assets - Computer Hardware	352.09	4,000.00	-91.20
Capital Asset - Current Year: Total	10,376.91	5,000.00	107.54
Trade Show - Booth Rental	219.45	12,500.00	-98.24
Trade Show - Vehicle Rental	637.23	0.00	0.00
Trade Show - Travel, Meals, Accommodations	4,661.21	12,000.00	-61.16
Trade Show - Booth Maint & Supplies	4,615.17	5,500.00	-16.09
Trade Show: Total	10,133.06	30,000.00	-66.22
TOTAL ADMINISTRATIVE EXPENSE	249,627.30	363,881.07	-31.40
RECREATION EXPENSE			
Ride & Drive	2,341.46	3,000.00	-21.95
Live Outside the Box (LOTB)	3,000.00	4,000.00	-25.00
Education - TS	5,435.65	1,000.00	443.57
Development & Maintenance - TS	0.00	10,000.00	-100.00
Trail Supporter: Total	5,435.65	11,000.00	-50.59
Recreation - Membership Fees	0.00	100.00	-100.00
Recreation - Memberships: Total	0.00	100.00	-100.00
Recreation - Meetings & Admin	428.33	3,000.00	-85.72
TOTAL RECREATION EXPENSE	11,205.44	21,100.00	-46.89

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EDUCATION EXPENSE			
Coaching Clinics (all disciplines)	3,966.91	20,000.00	-80.17
Coaching Evaluations (all discipli)	25,646.00	87,000.00	-70.52
Rider Development (all disciplines)	291.08	11,000.00	-97.35
Coaching/Rider Programs: Total	29,903.99	118,000.00	-74.66
AEF Workshops/Clinics	450.00	40,000.00	-98.88
Educ - C Baker Bursary (W)	0.00	500.00	-100.00
Educ - S Burton Bursary (E)	0.00	500.00	-100.00
Scholarships Education & Industry	3,590.00	6,500.00	-44.77
Total Scholarship & Bursary	3,590.00	7,500.00	-52.13
NCCP - National Coaching Cert Prog	50,608.56	28,000.00	80.74
Coach/Development Incentives	0.00	800.00	-100.00
TOTAL EDUCATION EXPENSE	84,552.55	194,300.00	-56.48
SPORT EXPENSE			
Sport - Athlete Development	0.00	8,000.00	-100.00
Sport - Memberships	231.30	300.00	-22.90
Sport - Memberships Total	231.30	300.00	-22.90
Coach Verification - WRP	102.26	0.00	0.00
Equine Medication Control - WRP	1,075.54	5,000.00	-78.49
Year End Awards - WRP	990.00	0.00	0.00
Wild Rose Program: Total	2,167.80	5,000.00	-56.64
Officials - Clinic Related	323.66	1,000.00	-67.63
Net - Officials Program	323.66	1,000.00	-67.63
TOTAL SPORT EXPENSE	2,722.76	14,300.00	-80.96
ALBERTA BITS PRODUCTION EXPENSE			
Alberta Bits - Postage	1,135.37	14,000.00	-91.89
Alberta Bits - Printing/Mailhouse	4,206.39	400.00	951.60
Alberta Bits - Contractor Costs	39,636.70	44,000.00	-9.92
Ab Bits - Writer Costs General	0.00	2,000.00	-100.00
TOTAL ALBERTA BITS PRODUCTION EXPEN	44,978.46	60,400.00	-25.53
COST OF GOODS (INVENTORY PURCHASES)			
Merchandise, Clothing, Pin Purchase	9,024.37	20,000.00	-54.88
Shipping & Freight Expense	562.58	2,000.00	-71.87
TOTAL COST OF GOODS	9,586.95	22,000.00	-56.42
OPERATING EXPENSES			
Wages - Salaries	453,671.58	548,079.48	-17.23
EI - Expense	8,855.44	9,061.92	-2.28
CPP - Expense	22,757.70	25,568.76	-10.99
WCB - Workers Compensation	1,246.86	735.85	69.44
Employer Benefits Portion	41,649.03	51,007.20	-18.35
Payroll Processing Fee	1,041.82	1,500.00	-30.55
Staff Training, Education, Develop	1,856.19	20,000.00	-90.72
Leadership Development	7,862.96	0.00	0.00
Staff Travel Remburse - Mileage	736.49	0.00	0.00
Payroll Expense: Total	539,678.07	655,953.21	-17.73
Cash Over/Short	41.18	0.00	0.00
Credit Card Charges	13,634.38	10,000.00	36.34
Bank Charges - General Acct	355.16	75.00	373.55
Net - Credit Card & Bank Charges	14,030.72	10,075.00	39.26
Office - Consumables - paper, toner	8,375.39	9,600.00	-12.76
Office - IT Support (Spenst)	14,575.00	17,534.00	-16.88
Office - IT Software	9,444.81	8,167.00	15.65
Office - Postage & Courier	2,850.94	400.00	612.74
Office - Memberships	576.43	575.00	0.25
Office - Equipment Leases	4,265.50	5,840.00	-26.96
Office - Small Equipment	0.00	600.00	-100.00

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	Actual		Budget		
	01-01-2025 to		01-01-2025 to		
	10-30-2025		12-31-2025		Percent
Office - File Storage	0.00		1,200.00		-100.00
Net - Office	40,088.07		43,916.00		-8.72
Telephone - Land	2,584.73		3,120.00		-17.16
Telephone - Cell	1,898.75		2,880.00		-34.07
Internet - Connection	1,426.97		1,200.00		18.91
Net - Telephone / Internet	5,910.45		7,200.00		-17.91
Rent - General	1,400.00		0.00		0.00
Rent (CF 4075)	56,357.28		70,860.00		-20.47
Net - Lease	57,757.28		70,860.00		-18.49
Security Monitoring - ADT	416.00		480.00		-13.33
Net - Utilities	416.00		480.00		-13.33
Legal	2,736.78		15,000.00		-81.75
Accounting - year end	8,563.25		7,000.00		22.33
Insurance - Office Content & Cyber	10,544.00		7,000.00		50.63
TOTAL GENERAL & ADMINISTRATIVE EXP.	679,724.62		817,484.21		-16.85
TOTAL EXPENSE	1,082,398.08		1,493,465.28		-27.52
NET INCOME	110,444.81		12,516.37		782.40